

Financial Plan

Roy & Susan Thomson

 FIRE Financial

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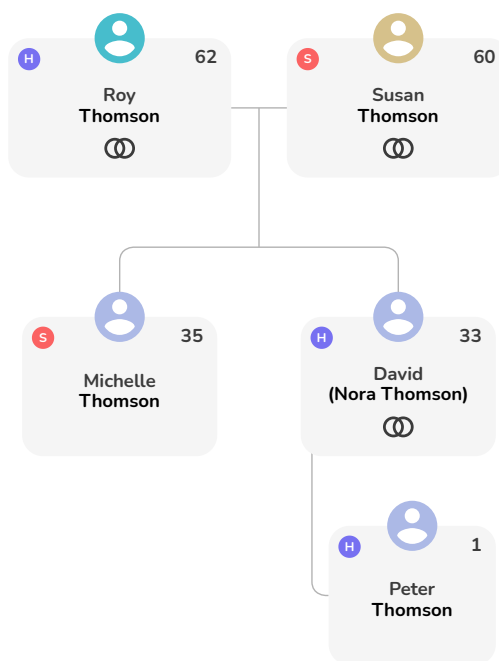
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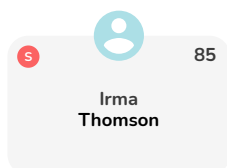
Family Tree

US Citizen
 US Greencard
 US Resident
 International Resident
 Married
 Common Law
 Disability Tax Credit



He / Him / His
 She / Her / Hers
 They / Their / Theirs
 Prefer not to say

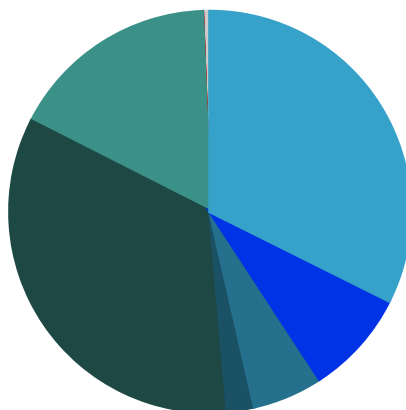
Other Family Members



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Current Financial Summary



| | Roy | Susan | Total | % |
|------------------|--------------------|--------------------|--------------------|-----|
| Net Worth | | | | |
| ● RRSP / RIF | \$325,000 | \$535,000 | \$860,000 | 32% |
| ● TFSA | \$112,000 | \$112,000 | \$224,000 | 8% |
| ● Non-Registered | \$75,000 | \$75,000 | \$150,000 | 6% |
| ● Bank Accounts | \$29,000 | \$29,000 | \$58,000 | 2% |
| ● Real Estate | \$675,000 | \$675,000 | \$1,350,000 | 51% |
| ● Other Assets | \$8,000 | \$8,000 | \$16,000 | 1% |
| ● Line of Credit | \$0 | \$0 | -\$1 | |
| Net Worth | \$1,224,000 | \$1,434,000 | \$2,657,999 | |

Net Worth Statement (1/2)

| | Roy | Susan | Joint | Total | % |
|--|------------------|------------------|--------------------|--------------------|------------|
| Registered Accounts | | | | | |
| Group RRSP - Canada Life | \$0 | \$225,000 | \$0 | \$225,000 | 8% |
| RESP - Bank of Nova Scotia (Grandkid RESP) | \$0 | \$0 | \$9,600 | \$9,600 | 0% |
| TFSA - Bank of Nova Scotia (TFSA) | \$0 | \$112,000 | \$0 | \$112,000 | 4% |
| TFSA - Bank of Nova Scotia (TFSA) | \$112,000 | \$0 | \$0 | \$112,000 | 4% |
| RRSP - Bank of Nova Scotia (RRSP) | \$0 | \$310,000 | \$0 | \$310,000 | 12% |
| RRSP - Bank of Nova Scotia (RRSP) | \$325,000 | \$0 | \$0 | \$325,000 | 12% |
| Total Registered Accounts | \$437,000 | \$647,000 | \$9,600 | \$1,093,600 | 41% |
| Investment Accounts | | | | | |
| Chequing - Royal Bank of Canada | \$0 | \$0 | \$18,000 | \$18,000 | 1% |
| Non-Registered - Bank of Nova Scotia | \$0 | \$0 | \$150,000 | \$150,000 | 6% |
| Savings - Royal Bank of Canada (Emergency Savings) | \$0 | \$0 | \$40,000 | \$40,000 | 1% |
| Total Investment Accounts | \$0 | \$0 | \$208,000 | \$208,000 | 8% |
| Real Estate | | | | | |
| Cottage - Recreational/Cottage | \$0 | \$0 | \$450,000 | \$450,000 | 17% |
| Toronto Home - Home/Principal Residence | \$0 | \$0 | \$900,000 | \$900,000 | 34% |
| Total Real Estate | \$0 | \$0 | \$1,350,000 | \$1,350,000 | 51% |
| Other | | | | | |
| Whole Life Policy (CSV) - Whole Life | \$0 | \$0 | \$16,000 | \$16,000 | 1% |
| Total Other | \$0 | \$0 | \$16,000 | \$16,000 | 1% |

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Net Worth Statement (2/2)

| | Roy | Susan | Joint | Total | % |
|-------------------------------|------------------|------------------|--------------------|--------------------|-------------|
| Total Assets | \$437,000 | \$647,000 | \$1,583,600 | \$2,667,600 | 100% |
| Debt | | | | | |
| Toronto Home - Line of Credit | \$0 | \$0 | -\$1 | -\$1 | |
| Total Debt | \$0 | \$0 | -\$1 | -\$1 | |
| Net Worth | \$437,000 | \$647,000 | \$1,583,599 | \$2,667,599 | |

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Plan Assumptions Summary (Personal) (1/3)

Base Assumptions Client Base Scenario

Client Information and Plan Assumptions

| | |
|-----------------------|-------------------|
| Roy Age | 62 (Jan 4, 1963) |
| Susan Age | 60 (Jan 17, 1965) |
| Province of Residence | Ontario |
| Marital Status | Married |
| Plan Start Date | Jan 1, 2025 (62) |
| Plan End Date | Dec 31, 2058 (95) |
| Inflation | 2.50% |
| Government Inflation | 2.50% |

Baseline Spending Assumptions

| | Spending |
|-----------------|----------|
| Pre-Retirement | \$84,000 |
| Post-Retirement | \$72,000 |

Base Return Rates

| | |
|--|-------|
| Pre-Retirement Base Net Investment Rate of Return | 4.98% |
| Post-Retirement Base Net Investment Rate of Return | 4.33% |

Additional Spending Assumptions

| Nickname | Type | Amount | Start Year | End Year | Frequency | Inflation |
|---------------------------------|---------------|-----------|------------|----------|----------------|-----------|
| Downpayment for Michelle | Gift | \$100,000 | 2028 | 2028 | Every Year | - |
| Inheritance for David | Gift | \$100,000 | 2029 | 2029 | Every Year | - |
| Additional Travel | Vacation | \$20,000 | Retirement | 2040 | Every Year | 5.00% |
| New Car | Other Expense | \$50,000 | 2030 | 2058 | Every 10 Years | 2.50% |
| Additional Medical | Other Expense | \$20,000 | 2040 | 2058 | Every Year | 5.00% |
| Inheritance to Michelle & David | Gift | \$500,000 | 2043 | 2043 | Every Year | - |

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Plan Assumptions Summary (Personal) (2/3)

Base Assumptions Client Base Scenario

Income Assumptions

| Owner | Type | Nickname | Amount | Start Year | End Year | Frequency | Inflation |
|-------|-------------|----------|-----------|------------|-----------|------------|-----------|
| Roy | Base Salary | N/A | \$105,000 | 2025 | 2028 (65) | Every Year | 2.00% |
| Susan | Base Salary | N/A | \$87,000 | 2025 | 2028 (63) | Every Year | 2.00% |

Pension Assumptions

| Owner | Type | Name | Monthly Amount | Start Age | Inflation |
|-------|-------------------------------|--------------|----------------|-----------|-----------|
| Roy | Defined Benefit Pension (DBP) | HOOP Pension | \$5,600 | 65 | Yes |
| Roy | CPP / QPP | - | \$2,035 | 70 | 2.50% |
| Roy | OAS | - | \$990 | 70 | 2.50% |
| Susan | CPP / QPP | - | \$1,730 | 70 | 2.50% |
| Susan | OAS | - | \$990 | 70 | 2.50% |

Sale of Other Assets

| Year | Type of Asset | Name | Value |
|------|---------------|---------|----------------|
| 2043 | Recreational | Cottage | 2043 (Planned) |

Liabilities

| Nickname | Type | Debt Amount | Interest Rate | Monthly Payment | Interest Deductible | Additional Annual Payment | Interest-only Payments |
|--------------|----------------|-------------|---------------|-----------------|---------------------|---------------------------|------------------------|
| Toronto Home | Line of Credit | \$1 | 4.95% | N/A | No | No | Yes |

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Plan Assumptions Summary (Personal) (3/3)

Base Assumptions Client Base Scenario

Current Financial Accounts

| Owner(s) | Type | Account | FMV | Adjusted Cost Base | Net Rate of Return |
|------------|----------------|--|-----------|--------------------|--------------------|
| Susan | RRSP | Canada Life | \$225,000 | | 4.98% |
| Susan, Roy | RESP | Bank of Nova Scotia (Grandkid RESP) | \$9,600 | | 4.98% |
| Susan, Roy | Chequing | Royal Bank of Canada | \$18,000 | | 2.40% |
| Susan | TFSA | Bank of Nova Scotia (TFSA) | \$112,000 | | 4.98% |
| Roy | TFSA | Bank of Nova Scotia (TFSA) | \$112,000 | | 4.98% |
| Susan | RRSP | Bank of Nova Scotia (RRSP) | \$310,000 | | 4.98% |
| Roy | RRSP | Bank of Nova Scotia (RRSP) | \$325,000 | | 4.98% |
| Roy, Susan | Non-Registered | Bank of Nova Scotia | \$150,000 | \$100,000 | 4.33% |
| Roy, Susan | Savings | Royal Bank of Canada (Emergency Savings) | \$40,000 | | 2.40% |

Savings Assumptions

| Owner | Type | Account | Annual Amount | Start Year | End Year |
|------------|--------------------------|-------------------------------------|---------------|------------|------------|
| Susan | RRSP Withdrawal | Bank of Nova Scotia (RRSP) | \$35,000 | 2028 | 2036 |
| Roy | RRSP Withdrawal | Bank of Nova Scotia (RRSP) | \$35,000 | 2028 | 2032 |
| Roy | Manual RRSP Contribution | Bank of Nova Scotia (RRSP) | \$10,000 | 2025 | 2027 |
| Susan | Maximize TFSA | Bank of Nova Scotia (TFSA) | Max | 2025 | Retirement |
| Roy | Maximize TFSA | Bank of Nova Scotia (TFSA) | Max | 2025 | Retirement |
| Susan | Group RRSP | Canada Life | 6% | 2025 | Retirement |
| Susan, Roy | Max RESP Contribution | Bank of Nova Scotia (Grandkid RESP) | Max | 2025 | 2040 |

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Personal Tax Table

Personal Taxes (ON)

| From | To | Regular Income | Eligible Dividends | Ineligible Dividends | Capital Gains |
|-----------|-----------|----------------|--------------------|----------------------|---------------|
| - | \$16,129 | 0.00% | 0.00% | 0.00% | 0.00% |
| \$16,129 | \$18,575 | 15.00% | 0.00% | 6.87% | 7.50% |
| \$18,575 | \$24,390 | 25.10% | 0.00% | 11.61% | 12.55% |
| \$24,390 | \$52,886 | 20.05% | 0.00% | 9.24% | 10.03% |
| \$52,886 | \$57,375 | 24.15% | 0.00% | 13.95% | 12.08% |
| \$57,375 | \$93,130 | 29.65% | 6.39% | 20.28% | 14.83% |
| \$93,130 | \$105,775 | 31.48% | 8.92% | 22.38% | 15.74% |
| \$105,775 | \$109,725 | 33.89% | 12.24% | 25.16% | 16.95% |
| \$109,725 | \$114,750 | 37.91% | 17.79% | 29.78% | 18.96% |
| \$114,750 | \$150,000 | 43.41% | 25.38% | 36.10% | 21.71% |
| \$150,000 | \$177,882 | 44.97% | 27.53% | 37.90% | 22.49% |
| \$177,882 | \$220,000 | 48.29% | 32.11% | 41.71% | 24.15% |
| \$220,000 | \$253,414 | 49.85% | 34.26% | 43.50% | 24.93% |
| \$253,414 | - | 53.53% | 39.34% | 47.74% | 26.77% |

Base Assumptions

Client Information

| | Roy | Susan |
|---|------------------|-------------------|
| Current Age | 62 (Jan 4, 1963) | 60 (Jan 17, 1965) |
| Retirement Years | 65 (2028) | 63 (2028) |
| Base Salary | \$105,000 | \$87,000 |
| Province | Ontario | Ontario |
| Marital Status | Married | Married |
| RRSP Deduction Limit for 2025 | \$37,500 | \$147,000 |
| RRSP Contribution Year To Date | \$0 | \$0 |
| TFSA Room Beginning of Year (as of Jan 1, 2025) | \$7,000 | \$7,000 |
| TFSA Contribution Year To Date | \$0 | \$0 |
| LCGE | \$1,016,836 | \$1,016,836 |

Plan Assumptions

| | |
|---|-------------------|
| Plan Start Date | Jan 1, 2025 |
| Plan End Date | Roy Age 95 (2058) |
| Inflation | 2.5% |
| Government Inflation | 2.5% |
| Pre-Retirement Base Net Investment Rate of Return | 4.98% |
| Post-Retirement Base Net Investment Rate of Return | 4.33% |

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Income Assumptions (1/2)

Baseline Assumptions

| | Roy | Susan |
|----------------|-----------|----------|
| Retirement Age | 65 | 63 |
| Base Salary | \$105,000 | \$87,000 |

Pension Assumptions

Future Pensions:

| Owner | Name | Pension Type | Monthly Received | Start Age | End Age | Inflation |
|-------|--------------|-------------------------------|------------------|-----------|---------|-----------|
| Roy | HOOP Pension | Defined Benefit Pension (DBP) | \$5,600 | 65 | - | Yes |

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Income Assumptions (2/2)

CPP/QPP/OAS Assumptions

Future CPP/QPP/OAS:

| Owner | Type | Monthly Expected | Start Age | Inflation |
|-------|-----------|------------------|-----------|-----------|
| Roy | CPP / QPP | \$2,035 | 70 | 2.5% |
| Roy | OAS | \$990 | 70 | 2.5% |
| Susan | CPP / QPP | \$1,730 | 70 | 2.5% |
| Susan | OAS | \$990 | 70 | 2.5% |

Expenses/Outflows Assumptions

Baseline Spending Assumptions

| | Spending |
|-----------------|----------|
| Pre-Retirement | \$84,000 |
| Post-Retirement | \$72,000 |

Additional Spending Assumptions

| Nickname | Type | Amount | Start Year | End Year | Frequency | Inflation |
|---------------------------------|----------|-----------|------------|----------|----------------|-----------|
| Downpayment for Michelle | Gift | \$100,000 | 2028 | 2028 | Every Year | - |
| Inheritance for David | Gift | \$100,000 | 2029 | 2029 | Every Year | - |
| Additonal Travel | Vacation | \$20,000 | Retirement | Retire | Every Year | 5% |
| New Car | Other | \$50,000 | 2030 | 2058 | Every 10 Years | 2.5% |
| Additional Medical | Other | \$20,000 | 2040 | 2058 | Every Year | 5% |
| Inheritance to Michelle & David | Gift | \$500,000 | 2043 | 2043 | Every Year | - |

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Assets and Liabilities

Current Real Estate

| Property Name | Owner(s) | Property Use | Location | Fair Market Value | Cost Base | Growth |
|---------------|------------|--------------|----------|-------------------|-----------|--------|
| Cottage | Susan, Roy | Recreational | Ontario | \$450,000 | \$200,000 | 3% |
| Toronto Home | Susan, Roy | Home | Ontario | \$900,000 | \$320,000 | 3% |

Purchase/Sale of Real Estate

| Property Name | Property Use | Purchase/Sale | Year | FMV | Mortgage % |
|---------------|----------------------|---------------|------|-----------|------------|
| Cottage | Recreational/Cottage | Sale | 2043 | \$450,000 | N/A |

Current Heloc

| Property Name | Lender | Debt Amount | Interest Rate | Interest-only Payments | Monthly HELOC Payment | Additional Annual Payment |
|---------------|----------------------|-------------|---------------|------------------------|-----------------------|---------------------------|
| Toronto Home | Royal Bank of Canada | \$1 | 4.95% | Yes | N/A | No |

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Personal Life Insurance Summary

Current Personal Life Insurance Policies

| Insured | Nickname | Life Insurance Company | Policy Type | Joint Type | Expiry / Renewal Year | Death Benefit | Annual Premium |
|------------|-------------------|------------------------|-------------|-------------------|-----------------------|---------------|----------------|
| Susan, Roy | Whole Life Policy | BMO Insurance | Whole Life | Joint Last to Die | - | \$100,000 | \$1,835 |

Goals Summary (1/2)



Estate worth refers to the amount you will leave to beneficiaries at life expectancy or the plan end date. This amount factors in estate outflows (e.g., debt, estate taxes and probate fees) and estate inflows (e.g., life insurance). If the plan end date was today, the estate worth would be **\$1,992,741**. Based on our projections, the total amount in future dollars that will be left to your beneficiaries at the plan end date (2058) is **\$5,566,511**. In present value dollars, the estate worth is **\$2,464,311**.



Retirement Goal

On Track - Above and Beyond (Currently Funded: 532%)

Goal
\$243,000

Projected
\$1,597,158



Education Goal

Close Call (Currently Funded: 14%)

Goal
\$67,135

Projected
Goal Met

Goals Summary (2/2)



Retirement Goal

Currently Funded: 532%

On Track - Above and Beyond

Projected Excess vs. Goal: +\$1,354,158

| Current | Projected | Goal |
|-------------|-------------|-----------|
| \$1,292,000 | \$1,597,158 | \$243,000 |

You currently have **\$1,292,000** in investment assets/savings (e.g., RRSP, TFSA, corporate savings, etc.). Based on our calculations, the minimum amount of total investment assets/savings needed at retirement (**2029**) in order to fund your post-retirement spending goals/expenses is **\$243,000** (this accounts for non-investment related income sources such as CPP, OAS, pensions and planned sale of assets). Based on our projections, the total investment assets/savings at retirement (**2029**) is **\$1,597,158**. You are “On Track” to fund your Retirement Goal based on the projections. You are projected to have an “Excess” (projected savings minus goal) of **\$1,354,158**.

Insights for Retirement Goal

The retirement goal could still be met even if any one of the following variables were adjusted to:

| | Desired | Possible | |
|---------------------------|----------|-----------|--|
| Retirement Age for Roy | 65 | 62 | Roy may be able to retire 3 year(s) early |
| Retirement Age for Susan | 63 | 60 | Susan may be able to retire 3 year(s) early |
| Pre-Retirement Spending | \$84,000 | \$314,000 | You may be able to increase the spending goal |
| Post-Retirement Spending | \$72,000 | \$115,000 | You may be able to increase the spending goal |
| Investment Rate of Return | 5.48% | 0% | You may be able to decrease the target investment rate of return |

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Estate Goal

| | Current | Retirement Year | Life Expectancy |
|--------------------------|------------------|------------------|------------------|
| Real Estate | \$1,350,000 | \$1,519,437 | \$2,458,715 |
| Other Assets | \$16,000 | \$16,979 | \$30,756 |
| Bank/Non-Reg | \$208,000 | \$231,630 | \$1,227,707 |
| Registered Accounts | \$1,084,000 | \$1,367,849 | \$1,916,408 |
| HELOC(s) | \$1 | \$1 | \$1 |
| Net Worth (w/o CSV) | \$2,651,599 | \$3,139,999 | \$5,602,829 |
| Estate Leakage | \$603,621 | \$720,261 | \$228,541 |
| Permanent Life Insurance | \$100,000 | \$106,121 | \$192,223 |
| Estate Worth | \$2,147,978 | \$2,525,859 | \$5,566,511 |
| Net Worth (PV) | \$2,667,599 | \$2,931,568 | \$2,494,005 |
| Estate Worth (PV) | \$2,147,978 | \$2,345,511 | \$2,464,311 |



Education Goal

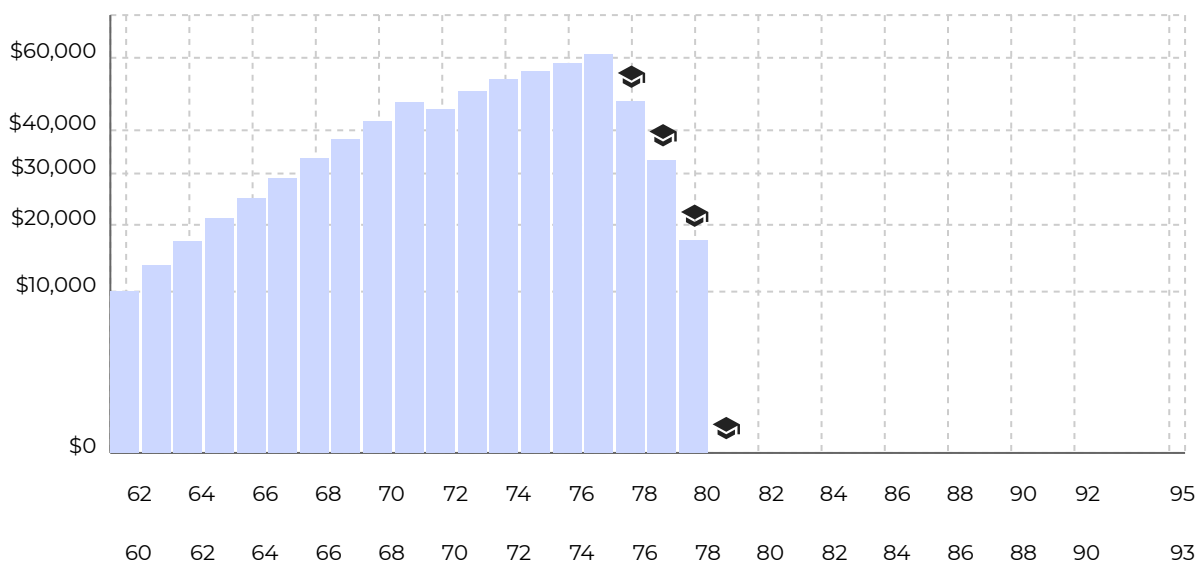
Currently Funded: 14%

Close Call

Projected Shortfall vs. Goal: Close Call

| Current | Projected | Goal |
|---------|-----------|----------|
| \$9,600 | Goal Met | \$67,135 |

You current RESP balance is **\$9,600**. Based on our calculations, the minimum amount of RESP balance required to fund the post-secondary education costs is **\$67,135** (this is based on the education goals of child/children and their projected education costs including adjusting for inflation). You are “On Track” to fund the Education Goal(s) based on the projections. You are projected to have an “Excess” of **\$532** which would be available for withdrawal from the RESPs after the child/children finish their post-secondary education



Ahmed Mahiyan / February 11, 2025

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RESP Assumptions

RESP Accounts

| Owner | Institution | Current Balance | Beneficiaries |
|-------|---------------------|-----------------|---------------|
| Susan | Bank of Nova Scotia | \$9,600 | N/A |

Saving Assumptions

| Owner | Type | Account | Annual Amount | Start Year | End Year |
|------------|-----------------------|-------------------------------------|---------------|------------|----------|
| Susan, Roy | Max RESP Contribution | Bank of Nova Scotia (Grandkid RESP) | Max | 2025 | 2040 |

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Cash Flow Table (Detailed) (Page 1/7)

| Year | 2025 | 2026 | 2027 | 2028 | 2029 |
|--|-----------|-----------|-----------|------------|------------|
| Roy Age | 62 | 63 | 64 | 65 | 66 |
| Total Salary Income | \$192,000 | \$195,840 | \$199,757 | \$16,979 | \$0 |
| Total Investment Income | \$9,385 | \$10,083 | \$10,791 | \$11,590 | \$9,386 |
| Registered Income | \$0 | \$0 | \$0 | \$70,000 | \$73,500 |
| Pension Income | \$0 | \$0 | \$0 | \$67,200 | \$68,880 |
| Tax Deducted | -\$42,061 | -\$43,008 | -\$43,967 | -\$28,776 | -\$23,679 |
| Investment Income Re-Invested/Direct Savings | -\$9,385 | -\$10,083 | -\$10,791 | -\$1,495 | -\$1,531 |
| After-Tax and After-Reinvestment Inflow | \$149,939 | \$152,832 | \$155,790 | \$135,499 | \$126,556 |
| Non-Reg Non-Tax. Withdrawals | \$0 | \$0 | \$0 | \$89,904 | \$92,145 |
| Total Inflow After Non-Tax. Withdrawals | \$149,939 | \$152,832 | \$155,790 | \$225,403 | \$218,701 |
| Total Spending | -\$84,000 | -\$86,100 | -\$88,252 | -\$190,459 | -\$199,475 |
| Total Insurance Premiums | -\$1,835 | -\$1,835 | -\$1,835 | -\$1,835 | -\$1,835 |
| Total Debt Payments | \$0 | \$0 | \$0 | \$0 | \$0 |
| Cash Allocated to Savings Accounts | \$64,104 | \$64,897 | \$65,702 | \$33,109 | \$17,391 |

Cash Flow Table (Detailed) (Page 2/7)

| Year | 2030 | 2031 | 2032 | 2033 | 2034 |
|--|------------|------------|------------|------------|------------|
| Roy Age | 67 | 68 | 69 | 70 | 71 |
| Total Investment Income | \$20,873 | \$18,901 | \$3,026 | \$3,136 | \$3,234 |
| Registered Income | \$77,175 | \$81,034 | \$85,085 | \$44,670 | \$46,903 |
| Pension Income | \$70,602 | \$72,367 | \$74,176 | \$118,197 | \$121,510 |
| OAS Clawback | \$0 | \$0 | \$0 | -\$880 | -\$961 |
| Tax Deducted | -\$25,202 | -\$25,936 | -\$24,600 | -\$24,843 | -\$25,960 |
| Investment Income Re-Invested/Direct Savings | \$0 | -\$18,901 | -\$3,026 | -\$3,136 | -\$3,234 |
| After-Tax and After-Reinvestment Inflow | \$143,447 | \$127,465 | \$134,662 | \$137,143 | \$141,493 |
| Bank Account Withdrawals | \$933 | \$0 | \$0 | \$0 | \$0 |
| Non-Reg Non-Tax. Withdrawals | \$12,416 | \$0 | \$0 | \$0 | \$0 |
| Total Inflow After Non-Tax. Withdrawals | \$156,796 | \$127,465 | \$134,662 | \$137,143 | \$141,493 |
| Total Spending | -\$152,461 | -\$105,548 | -\$108,738 | -\$112,035 | -\$115,444 |
| Total Insurance Premiums | -\$1,835 | -\$1,835 | -\$1,835 | -\$1,835 | -\$1,835 |
| Total Debt Payments | \$0 | \$0 | \$0 | \$0 | \$0 |
| Cash Allocated to Savings Accounts | \$2,500 | \$20,082 | \$24,089 | \$23,273 | \$24,214 |

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Cash Flow Table (Detailed) (Page 3/7)

| Year | 2035 | 2036 | 2037 | 2038 | 2039 |
|--|------------|------------|------------|------------|------------|
| Roy Age | 72 | 73 | 74 | 75 | 76 |
| Total Investment Income | \$3,003 | \$4,031 | \$5,252 | \$6,175 | \$7,124 |
| Registered Income | \$66,613 | \$67,063 | \$38,221 | \$38,695 | \$39,165 |
| Pension Income | \$162,988 | \$168,869 | \$173,091 | \$179,023 | \$183,499 |
| OAS Clawback | -\$3,582 | -\$3,374 | -\$14 | -\$3,865 | -\$3,984 |
| Tax Deducted | -\$44,274 | -\$45,933 | -\$38,573 | -\$38,934 | -\$39,979 |
| Investment Income Re-Invested/Direct Savings | -\$3,003 | -\$4,031 | -\$5,252 | -\$6,175 | -\$7,124 |
| After-Tax and After-Reinvestment Inflow | \$181,745 | \$186,625 | \$172,725 | \$174,920 | \$178,701 |
| Total Inflow After Non-Tax. Withdrawals | \$181,745 | \$186,625 | \$172,725 | \$174,920 | \$178,701 |
| Total Spending | -\$118,968 | -\$122,612 | -\$126,381 | -\$130,279 | -\$134,312 |
| Total Insurance Premiums | -\$1,835 | -\$1,835 | -\$1,835 | -\$1,835 | -\$1,835 |
| Total Debt Payments | \$0 | \$0 | \$0 | \$0 | \$0 |
| Cash Allocated to Savings Accounts | \$60,942 | \$62,178 | \$44,509 | \$42,806 | \$42,554 |

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Cash Flow Table (Detailed) (Page 4/7)

| Year | 2040 | 2041 | 2042 | 2043 | 2044 |
|--|------------|------------|------------|------------|------------|
| Roy Age | 77 | 78 | 79 | 80 | 81 |
| Total Real Estate Income | \$0 | \$0 | \$0 | \$529,131 | \$0 |
| Total Investment Income | \$8,132 | \$7,174 | \$8,490 | \$9,922 | \$14,265 |
| Registered Income | \$39,674 | \$40,130 | \$40,682 | \$41,163 | \$41,678 |
| Pension Income | \$189,772 | \$194,517 | \$199,380 | \$204,364 | \$209,473 |
| OAS Clawback | -\$46 | -\$4,090 | -\$4,244 | -\$29,955 | -\$33 |
| Tax Deducted | -\$42,834 | -\$42,165 | -\$43,335 | -\$137,506 | -\$48,048 |
| Investment Income Re-Invested/Direct Savings | -\$1,912 | -\$7,174 | -\$8,490 | -\$9,922 | -\$14,265 |
| After-Tax and After-Reinvestment Inflow | \$192,786 | \$188,392 | \$192,482 | \$607,197 | \$203,070 |
| Total Cost Base - Cottages/Rental | \$0 | \$0 | \$0 | \$200,000 | \$0 |
| Non-Reg Non-Tax. Withdrawals | \$31,538 | \$0 | \$0 | \$0 | \$0 |
| Total Inflow After Non-Tax. Withdrawals | \$224,324 | \$188,392 | \$192,482 | \$807,197 | \$203,070 |
| Total Spending | -\$222,488 | -\$127,884 | -\$131,607 | -\$635,448 | -\$139,413 |
| Total Insurance Premiums | -\$1,835 | -\$1,835 | -\$1,835 | -\$1,835 | -\$1,835 |
| Total Debt Payments | \$0 | \$0 | \$0 | \$0 | \$0 |
| Cash Allocated to Savings Accounts | \$0 | \$58,673 | \$59,040 | \$169,914 | \$61,822 |

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Cash Flow Table (Detailed) (Page 5/7)

| Year | 2045 | 2046 | 2047 | 2048 | 2049 |
|--|------------|------------|------------|------------|------------|
| Roy Age | 82 | 83 | 84 | 85 | 86 |
| Total Investment Income | \$12,355 | \$13,868 | \$15,971 | \$18,159 | \$20,438 |
| Registered Income | \$42,213 | \$37,205 | \$37,677 | \$38,154 | \$38,608 |
| Pension Income | \$214,710 | \$220,078 | \$225,580 | \$231,219 | \$237,000 |
| OAS Clawback | -\$224 | -\$4,604 | -\$4,794 | -\$4,995 | -\$5,198 |
| Tax Deducted | -\$48,821 | -\$46,562 | -\$47,880 | -\$49,157 | -\$50,491 |
| Investment Income Re-Invested/Direct Savings | -\$12,355 | -\$13,868 | -\$15,971 | -\$18,159 | -\$20,438 |
| After-Tax and After-Reinvestment Inflow | \$207,878 | \$206,117 | \$210,583 | \$215,222 | \$219,918 |
| Total Inflow After Non-Tax. Withdrawals | \$207,878 | \$206,117 | \$210,583 | \$215,222 | \$219,918 |
| Total Spending | -\$143,506 | -\$147,732 | -\$152,095 | -\$156,601 | -\$161,255 |
| Total Insurance Premiums | -\$1,835 | -\$1,835 | -\$1,835 | -\$1,835 | -\$1,835 |
| Total Debt Payments | \$0 | \$0 | \$0 | \$0 | \$0 |
| Cash Allocated to Savings Accounts | \$62,537 | \$56,550 | \$56,653 | \$56,786 | \$56,828 |

Cash Flow Table (Detailed) (Page 6/7)

| Year | 2050 | 2051 | 2052 | 2053 | 2054 |
|--|------------|------------|------------|------------|------------|
| Roy Age | 87 | 88 | 89 | 90 | 91 |
| Total Investment Income | \$22,784 | \$23,151 | \$25,468 | \$27,858 | \$30,319 |
| Registered Income | \$39,102 | \$39,576 | \$40,065 | \$40,560 | \$41,058 |
| Pension Income | \$242,925 | \$248,998 | \$255,223 | \$261,603 | \$268,143 |
| OAS Clawback | -\$5,408 | -\$5,474 | -\$5,687 | -\$5,905 | -\$6,128 |
| Tax Deducted | -\$51,944 | -\$52,871 | -\$55,397 | -\$57,046 | -\$58,748 |
| Investment Income Re-Invested/Direct Savings | -\$2,424 | -\$23,151 | -\$25,468 | -\$27,858 | -\$30,319 |
| After-Tax and After-Reinvestment Inflow | \$245,034 | \$230,229 | \$234,203 | \$239,212 | \$244,327 |
| Non-Reg Non-Tax. Withdrawals | \$4,794 | \$0 | \$0 | \$0 | \$0 |
| Total Inflow After Non-Tax. Withdrawals | \$249,828 | \$230,229 | \$234,203 | \$239,212 | \$244,327 |
| Total Spending | -\$247,993 | -\$171,028 | -\$176,159 | -\$181,461 | -\$186,940 |
| Total Insurance Premiums | -\$1,835 | -\$1,835 | -\$1,835 | -\$1,835 | -\$1,835 |
| Total Debt Payments | \$0 | \$0 | \$0 | \$0 | \$0 |
| Cash Allocated to Savings Accounts | \$0 | \$57,366 | \$56,210 | \$55,917 | \$55,552 |

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Cash Flow Table (Detailed) (Page 7/7)

| Year | 2055 | 2056 | 2057 | 2058 |
|--|------------|------------|------------|------------|
| Roy Age | 92 | 93 | 94 | 95 |
| Total Investment Income | \$23,058 | \$24,829 | \$27,827 | \$30,851 |
| Registered Income | \$41,548 | \$36,273 | \$36,698 | \$35,632 |
| Pension Income | \$274,847 | \$281,718 | \$288,761 | \$295,980 |
| OAS Clawback | -\$100 | -\$5,717 | -\$5,958 | -\$60 |
| Tax Deducted | -\$60,766 | -\$58,009 | -\$59,508 | -\$62,534 |
| Investment Income Re-Invested/Direct Savings | -\$23,058 | -\$24,829 | -\$27,827 | -\$30,851 |
| After-Tax and After-Reinvestment Inflow | \$255,528 | \$254,266 | \$259,993 | \$269,019 |
| Total Inflow After Non-Tax. Withdrawals | \$255,528 | \$254,266 | \$259,993 | \$269,019 |
| Total Spending | -\$192,603 | -\$198,458 | -\$204,511 | -\$210,770 |
| Total Insurance Premiums | -\$1,835 | -\$1,835 | -\$1,835 | -\$1,835 |
| Total Debt Payments | \$0 | \$0 | \$0 | \$0 |
| Cash Allocated to Savings Accounts | \$61,090 | \$53,973 | \$53,647 | \$56,414 |

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Cash Flow Summary (Page 1/2)

| Year | Age | Salary Income | Corporate Inflows | Investment/Registered Income | Pension Income | Other Inflows | Income Tax | After-Tax Inflow | Spending | Debt | Saving/Insurance | Shortfall |
|------|-------|---------------|-------------------|------------------------------|----------------|---------------|-------------|------------------|-------------|-------|------------------|-----------|
| 2025 | 62/60 | \$192,000 | \$0 | \$9,385 | \$0 | \$0 | (\$42,061) | \$159,324 | (\$84,000) | (\$0) | \$75,324 | (\$0) |
| 2026 | 63/61 | \$195,840 | \$0 | \$10,083 | \$0 | \$0 | (\$43,008) | \$162,914 | (\$86,100) | (\$0) | \$76,814 | (\$0) |
| 2027 | 64/62 | \$199,757 | \$0 | \$10,791 | \$0 | \$0 | (\$43,967) | \$166,581 | (\$88,252) | (\$0) | \$78,329 | (\$0) |
| 2028 | 65/63 | \$16,979 | \$0 | \$81,590 | \$67,200 | \$89,904 | (\$28,776) | \$226,898 | (\$190,459) | (\$0) | \$36,439 | (\$0) |
| 2029 | 66/64 | \$0 | \$0 | \$82,886 | \$68,880 | \$92,145 | (\$23,679) | \$220,231 | (\$199,475) | (\$0) | \$20,757 | (\$0) |
| 2030 | 67/65 | \$0 | \$0 | \$98,048 | \$70,602 | \$13,349 | (\$25,202) | \$156,796 | (\$152,461) | (\$0) | \$4,335 | (\$0) |
| 2031 | 68/66 | \$0 | \$0 | \$99,934 | \$72,367 | \$0 | (\$25,936) | \$146,365 | (\$105,548) | (\$0) | \$40,817 | (\$0) |
| 2032 | 69/67 | \$0 | \$0 | \$88,112 | \$74,176 | \$0 | (\$24,600) | \$137,688 | (\$108,738) | (\$0) | \$28,950 | (\$0) |
| 2033 | 70/68 | \$0 | \$0 | \$47,806 | \$117,316 | \$0 | (\$24,843) | \$140,279 | (\$112,035) | (\$0) | \$28,244 | (\$0) |
| 2034 | 71/69 | \$0 | \$0 | \$50,138 | \$120,549 | \$0 | (\$25,960) | \$144,727 | (\$115,444) | (\$0) | \$29,283 | (\$0) |
| 2035 | 72/70 | \$0 | \$0 | \$69,616 | \$159,406 | \$0 | (\$44,274) | \$184,748 | (\$118,968) | (\$0) | \$65,780 | (\$0) |
| 2036 | 73/71 | \$0 | \$0 | \$71,094 | \$165,495 | \$0 | (\$45,933) | \$190,656 | (\$122,612) | (\$0) | \$68,044 | (\$0) |
| 2037 | 74/72 | \$0 | \$0 | \$43,473 | \$173,077 | \$0 | (\$38,573) | \$177,976 | (\$126,381) | (\$0) | \$51,595 | (\$0) |
| 2038 | 75/73 | \$0 | \$0 | \$44,870 | \$175,159 | \$0 | (\$38,934) | \$181,095 | (\$130,279) | (\$0) | \$50,816 | (\$0) |
| 2039 | 76/74 | \$0 | \$0 | \$46,289 | \$179,515 | \$0 | (\$39,979) | \$185,825 | (\$134,312) | (\$0) | \$51,513 | (\$0) |
| 2040 | 77/75 | \$0 | \$0 | \$47,806 | \$189,726 | \$31,538 | (\$42,834) | \$226,236 | (\$222,488) | (\$0) | \$3,747 | (\$0) |
| 2041 | 78/76 | \$0 | \$0 | \$47,304 | \$190,427 | \$0 | (\$42,165) | \$195,566 | (\$127,884) | (\$0) | \$67,682 | (\$0) |
| 2042 | 79/77 | \$0 | \$0 | \$49,171 | \$195,136 | \$0 | (\$43,335) | \$200,972 | (\$131,607) | (\$0) | \$69,365 | (\$0) |
| 2043 | 80/78 | \$0 | \$0 | \$51,084 | \$174,409 | \$729,131 | (\$137,506) | \$817,118 | (\$635,448) | (\$0) | \$181,670 | (\$0) |
| 2044 | 81/79 | \$0 | \$0 | \$55,942 | \$209,440 | \$0 | (\$48,048) | \$217,335 | (\$139,413) | (\$0) | \$77,922 | (\$0) |
| 2045 | 82/80 | \$0 | \$0 | \$54,567 | \$214,486 | \$0 | (\$48,821) | \$220,233 | (\$143,506) | (\$0) | \$76,727 | (\$0) |
| 2046 | 83/81 | \$0 | \$0 | \$51,073 | \$215,474 | \$0 | (\$46,562) | \$219,984 | (\$147,732) | (\$0) | \$72,253 | (\$0) |
| 2047 | 84/82 | \$0 | \$0 | \$53,648 | \$220,785 | \$0 | (\$47,880) | \$226,554 | (\$152,095) | (\$0) | \$74,458 | (\$0) |
| 2048 | 85/83 | \$0 | \$0 | \$56,314 | \$226,225 | \$0 | (\$49,157) | \$233,382 | (\$156,601) | (\$0) | \$76,780 | (\$0) |
| 2049 | 86/84 | \$0 | \$0 | \$59,046 | \$231,801 | \$0 | (\$50,491) | \$240,356 | (\$161,255) | (\$0) | \$79,101 | (\$0) |

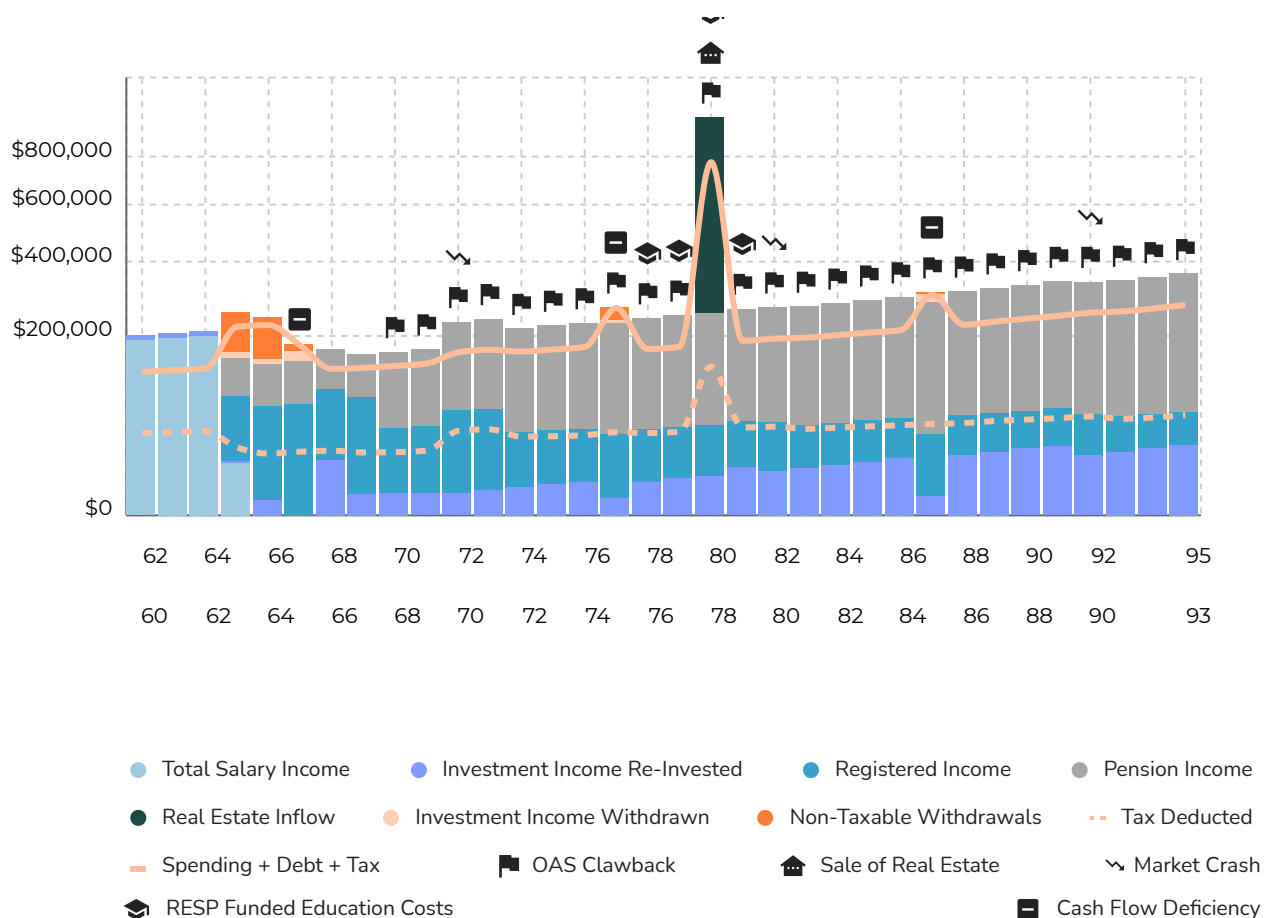
Cash Flow Summary (Page 2/2)

| Year | Age | Salary Income | Corporate Inflows | Investment/Registered Income | Pension Income | Other Inflows | Income Tax | After-Tax Inflow | Spending | Debt | Saving/Insurance | Shortfall |
|------|-------|---------------|-------------------|------------------------------|----------------|---------------|------------|------------------|-------------|-------|------------------|-----------|
| 2050 | 87/85 | \$0 | \$0 | \$61,886 | \$237,516 | \$4,794 | (\$51,944) | \$252,252 | (\$247,993) | (\$0) | \$4,259 | (\$0) |
| 2051 | 88/86 | \$0 | \$0 | \$62,727 | \$243,524 | \$0 | (\$52,871) | \$253,380 | (\$171,028) | (\$0) | \$82,352 | (\$0) |
| 2052 | 89/87 | \$0 | \$0 | \$65,533 | \$249,535 | \$0 | (\$55,397) | \$259,671 | (\$176,159) | (\$0) | \$83,513 | (\$0) |
| 2053 | 90/88 | \$0 | \$0 | \$68,418 | \$255,699 | \$0 | (\$57,046) | \$267,071 | (\$181,461) | (\$0) | \$85,610 | (\$0) |
| 2054 | 91/89 | \$0 | \$0 | \$71,378 | \$262,016 | \$0 | (\$58,748) | \$274,646 | (\$186,940) | (\$0) | \$87,706 | (\$0) |
| 2055 | 92/90 | \$0 | \$0 | \$64,605 | \$274,747 | \$0 | (\$60,766) | \$278,586 | (\$192,603) | (\$0) | \$85,983 | (\$0) |
| 2056 | 93/91 | \$0 | \$0 | \$61,102 | \$276,001 | \$0 | (\$58,009) | \$279,095 | (\$198,458) | (\$0) | \$80,637 | (\$0) |
| 2057 | 94/92 | \$0 | \$0 | \$64,525 | \$282,803 | \$0 | (\$59,508) | \$287,819 | (\$204,511) | (\$0) | \$83,309 | (\$0) |
| 2058 | 95/93 | \$0 | \$0 | \$66,483 | \$295,920 | \$0 | (\$62,534) | \$299,870 | (\$210,770) | (\$0) | \$89,100 | (\$0) |

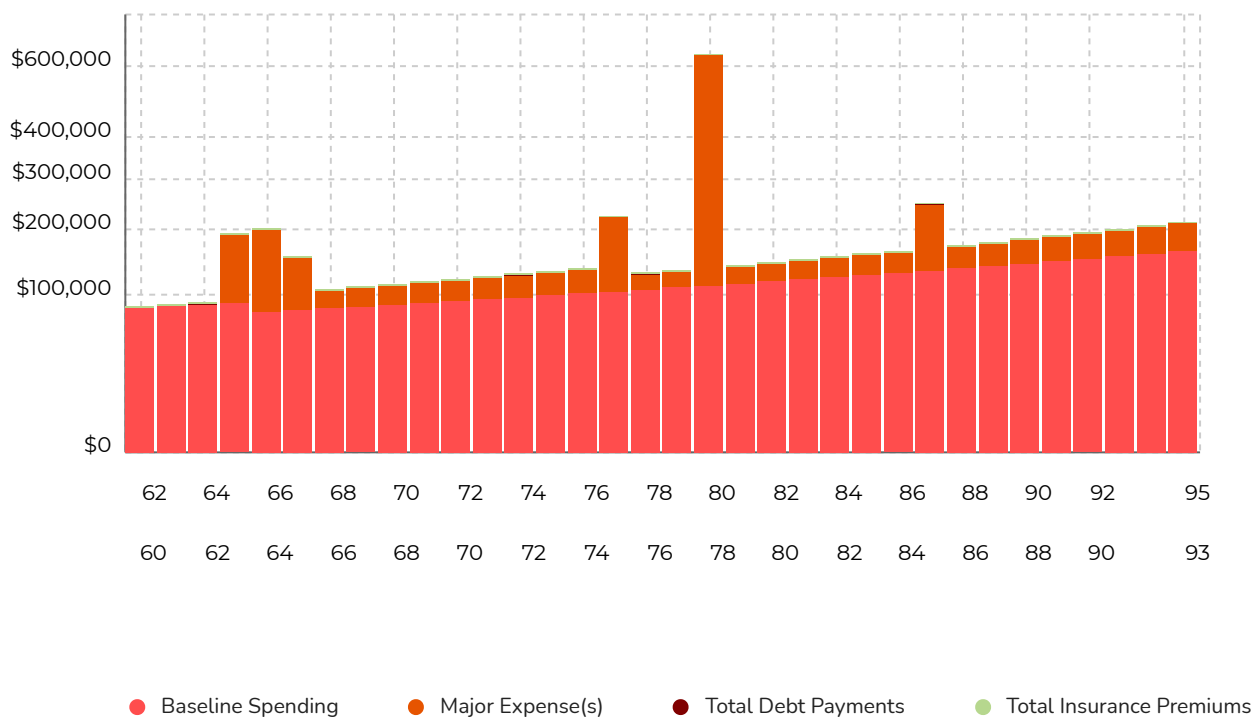
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Cash Flow Chart



Spending Summary Chart



Spending Summary Table (Page 1/2)

| Year | Baseline Spending | Major Expense(s) | Charitable Giving | Insurance Premiums | Other Spending | Debt Payments | Total Outflows | Total Outflows (Monthly) |
|------|-------------------|------------------|-------------------|--------------------|----------------|---------------|----------------|--------------------------|
| 2025 | \$84,000 | \$0 | \$0 | \$1,835 | \$0 | \$0 | \$85,835 | \$7,153 |
| 2026 | \$86,100 | \$0 | \$0 | \$1,835 | \$0 | \$0 | \$87,935 | \$7,328 |
| 2027 | \$88,253 | \$0 | \$0 | \$1,835 | \$0 | \$0 | \$90,088 | \$7,507 |
| 2028 | \$90,459 | \$100,000 | \$0 | \$1,835 | \$0 | \$0 | \$192,294 | \$16,024 |
| 2029 | \$79,475 | \$120,000 | \$0 | \$1,835 | \$0 | \$0 | \$201,310 | \$16,776 |
| 2030 | \$81,461 | \$71,000 | \$0 | \$1,835 | \$0 | \$0 | \$154,296 | \$12,858 |
| 2031 | \$83,498 | \$22,050 | \$0 | \$1,835 | \$0 | \$0 | \$107,383 | \$8,949 |
| 2032 | \$85,585 | \$23,153 | \$0 | \$1,835 | \$0 | \$0 | \$110,573 | \$9,214 |
| 2033 | \$87,725 | \$24,310 | \$0 | \$1,835 | \$0 | \$0 | \$113,870 | \$9,489 |
| 2034 | \$89,918 | \$25,526 | \$0 | \$1,835 | \$0 | \$0 | \$117,279 | \$9,773 |
| 2035 | \$92,166 | \$26,802 | \$0 | \$1,835 | \$0 | \$0 | \$120,803 | \$10,067 |
| 2036 | \$94,470 | \$28,142 | \$0 | \$1,835 | \$0 | \$0 | \$124,447 | \$10,371 |
| 2037 | \$96,832 | \$29,549 | \$0 | \$1,835 | \$0 | \$0 | \$128,216 | \$10,685 |
| 2038 | \$99,253 | \$31,027 | \$0 | \$1,835 | \$0 | \$0 | \$132,114 | \$11,010 |
| 2039 | \$101,734 | \$32,578 | \$0 | \$1,835 | \$0 | \$0 | \$136,147 | \$11,346 |
| 2040 | \$104,277 | \$118,211 | \$0 | \$1,835 | \$0 | \$0 | \$224,324 | \$18,694 |
| 2041 | \$106,884 | \$21,000 | \$0 | \$1,835 | \$0 | \$0 | \$129,719 | \$10,810 |
| 2042 | \$109,557 | \$22,050 | \$0 | \$1,835 | \$0 | \$0 | \$133,442 | \$11,120 |
| 2043 | \$112,295 | \$523,153 | \$0 | \$1,835 | \$0 | \$0 | \$637,283 | \$53,107 |
| 2044 | \$115,103 | \$24,310 | \$0 | \$1,835 | \$0 | \$0 | \$141,248 | \$11,771 |
| 2045 | \$117,980 | \$25,526 | \$0 | \$1,835 | \$0 | \$0 | \$145,341 | \$12,112 |
| 2046 | \$120,930 | \$26,802 | \$0 | \$1,835 | \$0 | \$0 | \$149,567 | \$12,464 |
| 2047 | \$123,953 | \$28,142 | \$0 | \$1,835 | \$0 | \$0 | \$153,930 | \$12,828 |
| 2048 | \$127,052 | \$29,549 | \$0 | \$1,835 | \$0 | \$0 | \$158,436 | \$13,203 |
| 2049 | \$130,228 | \$31,027 | \$0 | \$1,835 | \$0 | \$0 | \$163,090 | \$13,591 |

Ahmed Mahiyan / February 11, 2025

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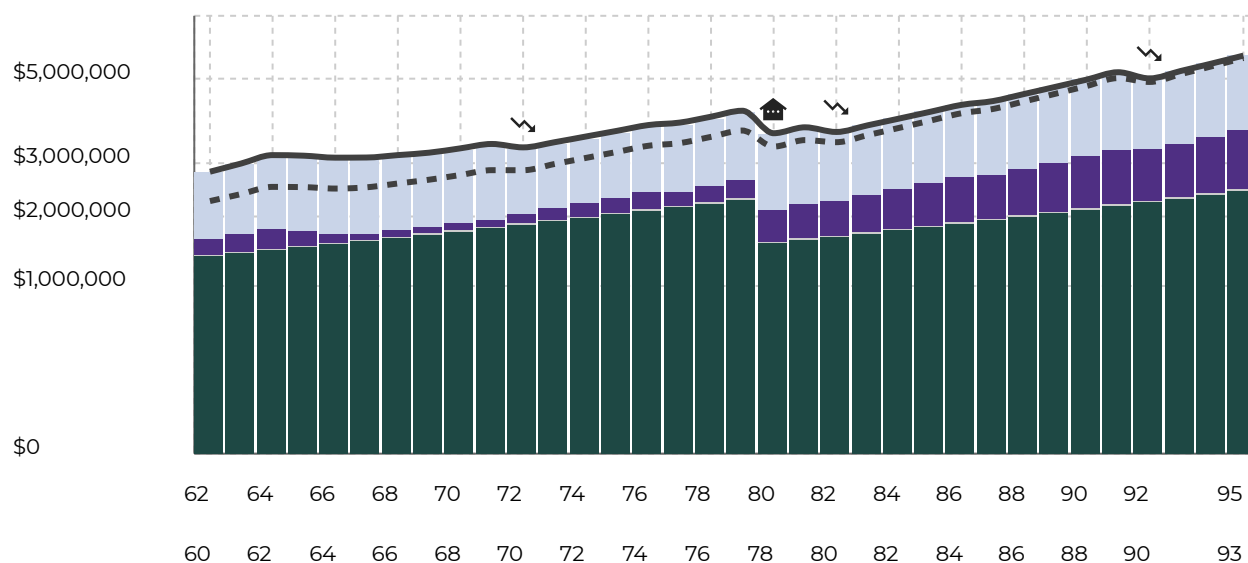
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Spending Summary Table (Page 2/2)

| Year | Baseline Spending | Major Expense(s) | Charitable Giving | Insurance Premiums | Other Spending | Debt Payments | Total Outflows | Total Outflows (Monthly) |
|------|-------------------|------------------|-------------------|--------------------|----------------|---------------|----------------|--------------------------|
| 2050 | \$133,484 | \$114,509 | \$0 | \$1,835 | \$0 | \$0 | \$249,828 | \$20,819 |
| 2051 | \$136,821 | \$34,207 | \$0 | \$1,835 | \$0 | \$0 | \$172,863 | \$14,405 |
| 2052 | \$140,242 | \$35,917 | \$0 | \$1,835 | \$0 | \$0 | \$177,994 | \$14,833 |
| 2053 | \$143,748 | \$37,713 | \$0 | \$1,835 | \$0 | \$0 | \$183,296 | \$15,275 |
| 2054 | \$147,341 | \$39,599 | \$0 | \$1,835 | \$0 | \$0 | \$188,775 | \$15,731 |
| 2055 | \$151,025 | \$41,579 | \$0 | \$1,835 | \$0 | \$0 | \$194,438 | \$16,203 |
| 2056 | \$154,800 | \$43,657 | \$0 | \$1,835 | \$0 | \$0 | \$200,293 | \$16,691 |
| 2057 | \$158,671 | \$45,840 | \$0 | \$1,835 | \$0 | \$0 | \$206,346 | \$17,195 |
| 2058 | \$162,637 | \$48,132 | \$0 | \$1,835 | \$0 | \$0 | \$212,605 | \$17,717 |

Net Worth Chart

Net Worth



- Real Estate
- Bank/Non-Reg
- Estate Worth
- 🏠 Sale of Real Estate
- Other Assets
- Registered Accounts
- Net Worth
- ⚡ Market Crash

| | Current | Retirement Year | Life Expectancy |
|--------------------------|------------------|------------------|------------------|
| Net Worth (w/o CSV) | \$2,651,599 | \$3,139,999 | \$5,602,829 |
| Estate Leakage | \$603,621 | \$720,261 | \$228,541 |
| Permanent Life Insurance | \$100,000 | \$106,121 | \$192,223 |
| Estate Worth | \$2,147,978 | \$2,525,859 | \$5,566,511 |
| Net Worth (PV) | \$2,667,599 | \$2,931,568 | \$2,494,005 |
| Estate Worth (PV) | \$2,147,978 | \$2,345,511 | \$2,464,311 |

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Net Worth Table (Page 1/2)

| Year | Age | Real Estate | Other Assets | Investment/ Registered Accounts | Corporations | Real Estate Debt | Misc. Debts | Net Worth (w/ o CSV) | Term Life Insurance | Permanent Life Insurance | Estate Taxes and Fees | Estate Worth |
|------|-------|-------------|--------------|---------------------------------------|--------------|---------------------|-------------|-------------------------|------------------------|--------------------------------|--------------------------|-----------------|
| 2025 | 62/60 | \$1,390,500 | \$16,000 | \$1,420,140 | \$0 | (\$1) | (\$0) | \$2,810,639 | \$0 | \$100,000 | (\$642,186) | \$2,268,454 |
| 2026 | 63/61 | \$1,432,215 | \$16,320 | \$1,545,425 | \$0 | (\$1) | (\$0) | \$2,977,639 | \$0 | \$102,000 | (\$682,932) | \$2,396,707 |
| 2027 | 64/62 | \$1,475,181 | \$16,646 | \$1,677,309 | \$0 | (\$1) | (\$0) | \$3,152,489 | \$0 | \$104,040 | (\$725,971) | \$2,530,558 |
| 2028 | 65/63 | \$1,519,437 | \$16,979 | \$1,620,563 | \$0 | (\$1) | (\$0) | \$3,139,999 | \$0 | \$106,121 | (\$720,261) | \$2,525,859 |
| 2029 | 66/64 | \$1,565,020 | \$17,319 | \$1,533,079 | \$0 | (\$1) | (\$0) | \$3,098,098 | \$0 | \$108,243 | (\$707,389) | \$2,498,952 |
| 2030 | 67/65 | \$1,611,971 | \$17,665 | \$1,489,037 | \$0 | (\$1) | (\$0) | \$3,101,006 | \$0 | \$110,408 | (\$688,751) | \$2,522,663 |
| 2031 | 68/66 | \$1,660,330 | \$18,019 | \$1,491,072 | \$0 | (\$1) | (\$0) | \$3,151,401 | \$0 | \$112,616 | (\$668,342) | \$2,595,676 |
| 2032 | 69/67 | \$1,710,140 | \$18,379 | \$1,493,122 | \$0 | (\$1) | (\$0) | \$3,203,260 | \$0 | \$114,869 | (\$649,292) | \$2,668,837 |
| 2033 | 70/68 | \$1,761,444 | \$18,747 | \$1,534,829 | \$0 | (\$1) | (\$0) | \$3,296,271 | \$0 | \$117,166 | (\$651,836) | \$2,761,601 |
| 2034 | 71/69 | \$1,814,287 | \$19,121 | \$1,576,996 | \$0 | (\$1) | (\$0) | \$3,391,283 | \$0 | \$119,509 | (\$653,238) | \$2,857,554 |
| 2035 | 72/70 | \$1,868,716 | \$19,504 | \$1,447,488 | \$0 | (\$1) | (\$0) | \$3,316,203 | \$0 | \$121,899 | (\$581,466) | \$2,856,637 |
| 2036 | 73/71 | \$1,924,777 | \$19,894 | \$1,503,661 | \$0 | (\$1) | (\$0) | \$3,428,437 | \$0 | \$124,337 | (\$569,624) | \$2,983,151 |
| 2037 | 74/72 | \$1,982,521 | \$20,292 | \$1,573,077 | \$0 | (\$1) | (\$0) | \$3,555,597 | \$0 | \$126,824 | (\$573,066) | \$3,109,355 |
| 2038 | 75/73 | \$2,041,996 | \$20,698 | \$1,643,052 | \$0 | (\$1) | (\$0) | \$3,685,047 | \$0 | \$129,361 | (\$576,388) | \$3,238,020 |
| 2039 | 76/74 | \$2,103,256 | \$21,112 | \$1,715,264 | \$0 | (\$1) | (\$0) | \$3,818,519 | \$0 | \$131,948 | (\$579,581) | \$3,370,885 |
| 2040 | 77/75 | \$2,166,354 | \$21,534 | \$1,709,710 | \$0 | (\$1) | (\$0) | \$3,876,062 | \$0 | \$134,587 | (\$581,009) | \$3,429,640 |
| 2041 | 78/76 | \$2,231,344 | \$21,965 | \$1,783,809 | \$0 | (\$1) | (\$0) | \$4,015,152 | \$0 | \$137,279 | (\$583,694) | \$3,568,737 |
| 2042 | 79/77 | \$2,298,285 | \$22,404 | \$1,860,376 | \$0 | (\$1) | (\$0) | \$4,158,660 | \$0 | \$140,024 | (\$586,264) | \$3,712,420 |
| 2043 | 80/78 | \$1,578,155 | \$22,852 | \$2,050,077 | \$0 | (\$1) | (\$0) | \$3,628,232 | \$0 | \$142,825 | (\$417,500) | \$3,353,556 |

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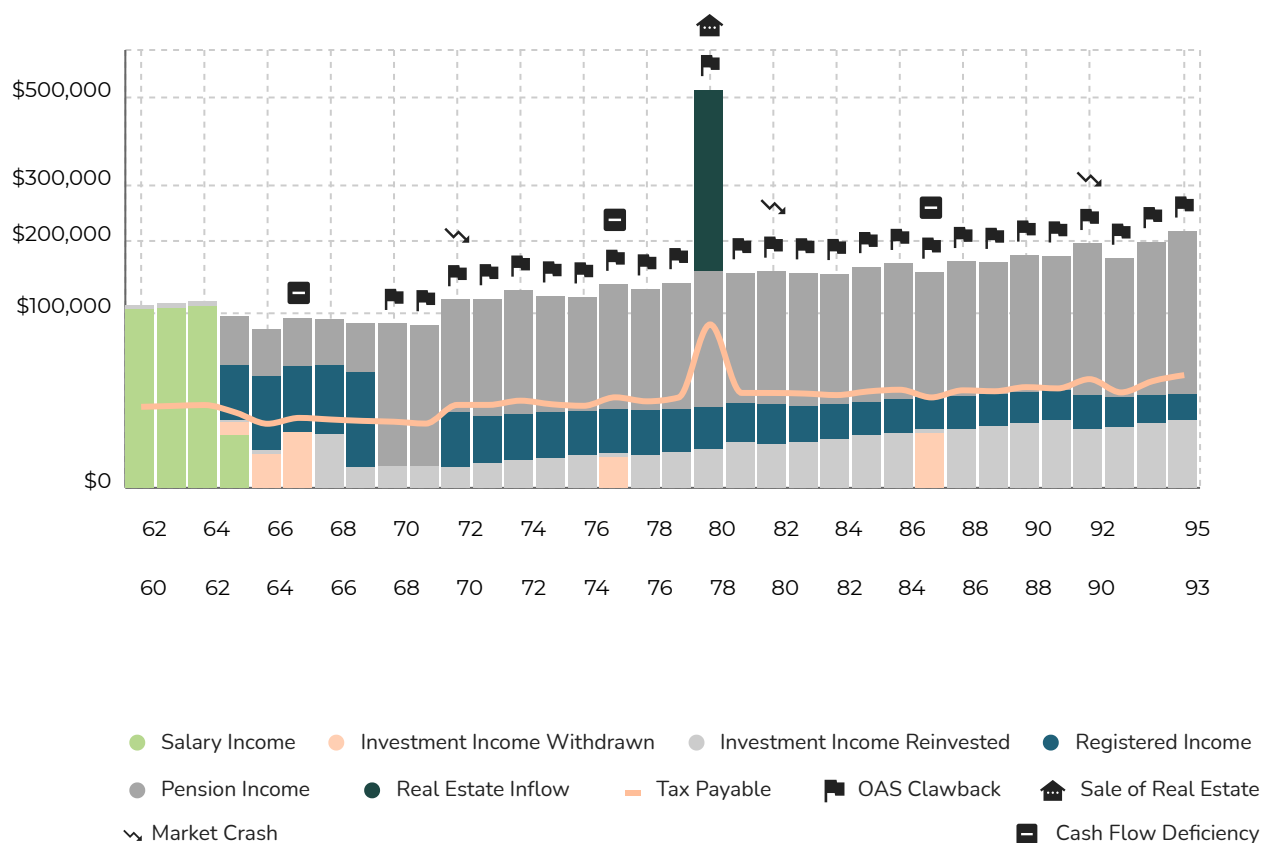
Net Worth Table (Page 2/2)

| Year | Age | Real Estate | Other Assets | Investment/ Registered Accounts | Corporations | Real Estate Debt | Misc. Debts | Net Worth (w/ o CSV) | Term Life Insurance | Permanent Life Insurance | Estate Taxes and Fees | Estate Worth |
|------|-------|-------------|--------------|---------------------------------------|--------------|---------------------|-------------|-------------------------|------------------------|--------------------------------|--------------------------|-----------------|
| 2044 | 81/79 | \$1,625,500 | \$23,309 | \$2,138,205 | \$0 | (\$1) | (\$0) | \$3,763,704 | \$0 | \$145,681 | (\$413,683) | \$3,495,703 |
| 2045 | 82/80 | \$1,674,265 | \$23,775 | \$1,981,784 | \$0 | (\$1) | (\$0) | \$3,656,048 | \$0 | \$148,595 | (\$355,192) | \$3,449,451 |
| 2046 | 83/81 | \$1,724,493 | \$24,251 | \$2,084,179 | \$0 | (\$1) | (\$0) | \$3,808,671 | \$0 | \$151,567 | (\$352,124) | \$3,608,114 |
| 2047 | 84/82 | \$1,776,228 | \$24,736 | \$2,190,542 | \$0 | (\$1) | (\$0) | \$3,966,769 | \$0 | \$154,598 | (\$348,630) | \$3,772,737 |
| 2048 | 85/83 | \$1,829,515 | \$25,230 | \$2,301,070 | \$0 | (\$1) | (\$0) | \$4,130,583 | \$0 | \$157,690 | (\$344,693) | \$3,943,580 |
| 2049 | 86/84 | \$1,884,400 | \$25,735 | \$2,415,870 | \$0 | (\$1) | (\$0) | \$4,300,270 | \$0 | \$160,844 | (\$340,307) | \$4,120,807 |
| 2050 | 87/85 | \$1,940,932 | \$26,250 | \$2,453,062 | \$0 | (\$1) | (\$0) | \$4,393,993 | \$0 | \$164,061 | (\$333,785) | \$4,224,268 |
| 2051 | 88/86 | \$1,999,160 | \$26,775 | \$2,573,844 | \$0 | (\$1) | (\$0) | \$4,573,003 | \$0 | \$167,342 | (\$327,956) | \$4,412,389 |
| 2052 | 89/87 | \$2,059,135 | \$27,310 | \$2,698,101 | \$0 | (\$1) | (\$0) | \$4,757,235 | \$0 | \$170,689 | (\$321,582) | \$4,606,342 |
| 2053 | 90/88 | \$2,120,909 | \$27,856 | \$2,826,838 | \$0 | (\$1) | (\$0) | \$4,947,745 | \$0 | \$174,102 | (\$314,645) | \$4,807,203 |
| 2054 | 91/89 | \$2,184,536 | \$28,414 | \$2,960,169 | \$0 | (\$1) | (\$0) | \$5,144,704 | \$0 | \$177,584 | (\$307,111) | \$5,015,177 |
| 2055 | 92/90 | \$2,250,072 | \$28,982 | \$2,728,127 | \$0 | (\$1) | (\$0) | \$4,978,198 | \$0 | \$181,136 | (\$246,289) | \$4,913,045 |
| 2056 | 93/91 | \$2,317,574 | \$29,561 | \$2,860,341 | \$0 | (\$1) | (\$0) | \$5,177,914 | \$0 | \$184,759 | (\$240,791) | \$5,121,882 |
| 2057 | 94/92 | \$2,387,102 | \$30,153 | \$2,997,407 | \$0 | (\$1) | (\$0) | \$5,384,507 | \$0 | \$188,454 | (\$234,584) | \$5,338,377 |
| 2058 | 95/93 | \$2,458,715 | \$30,756 | \$3,144,115 | \$0 | (\$1) | (\$0) | \$5,602,829 | \$0 | \$192,223 | (\$228,541) | \$5,566,511 |

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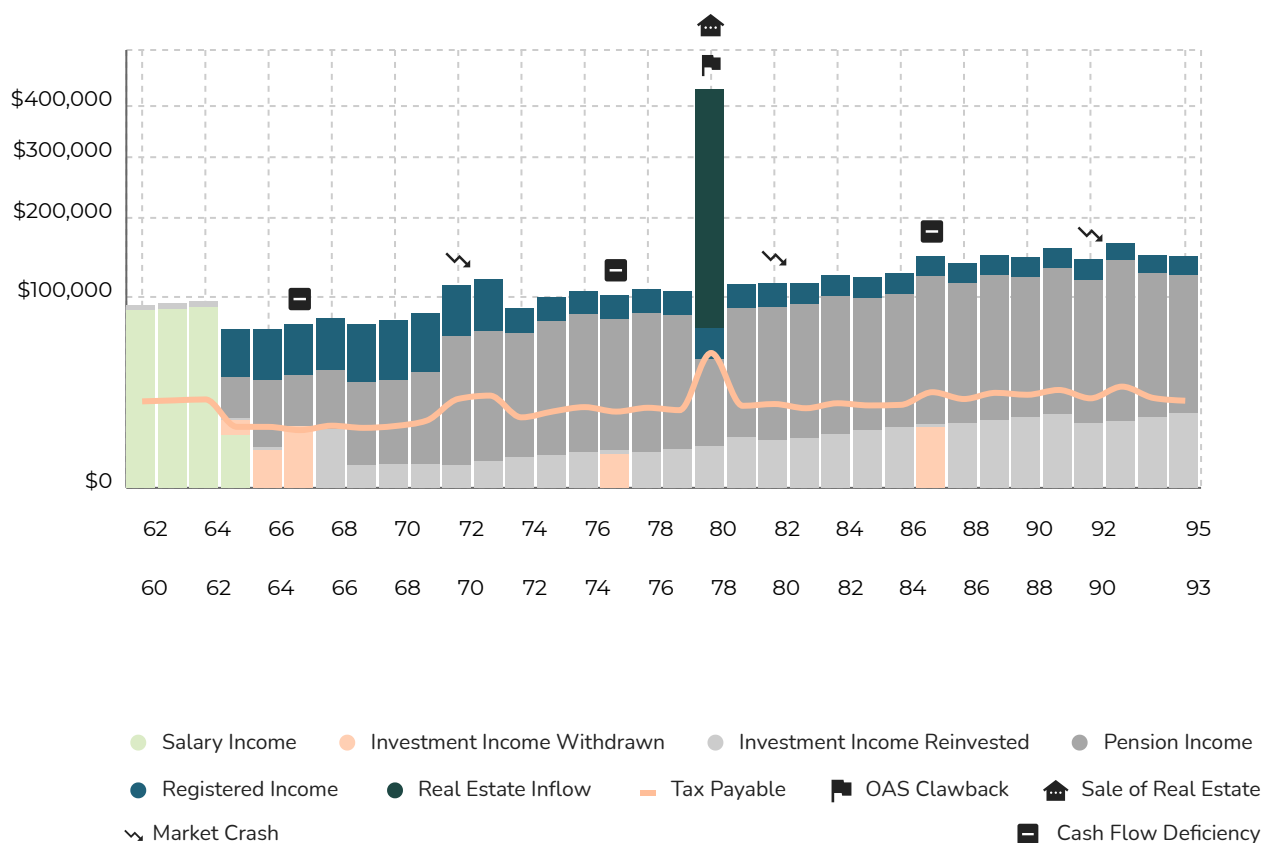
Roy Income Chart

Presented in Nominal dollars

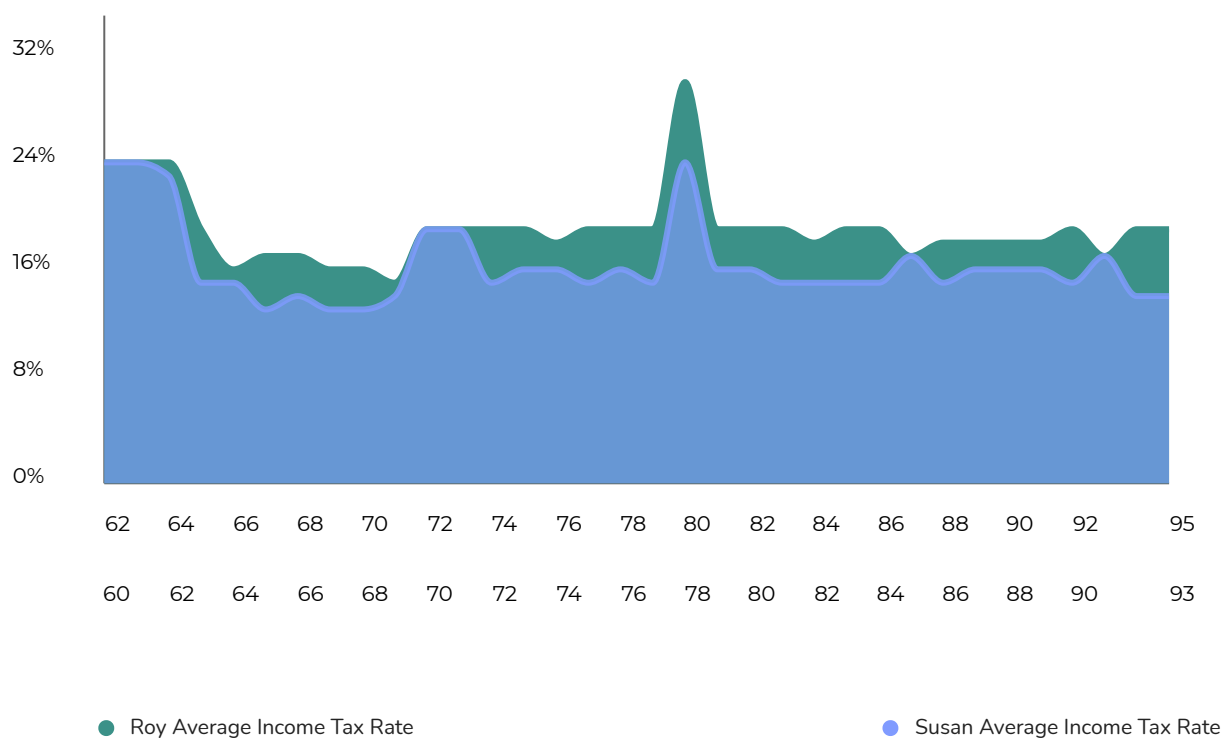


Susan Income Chart

Presented in Nominal dollars



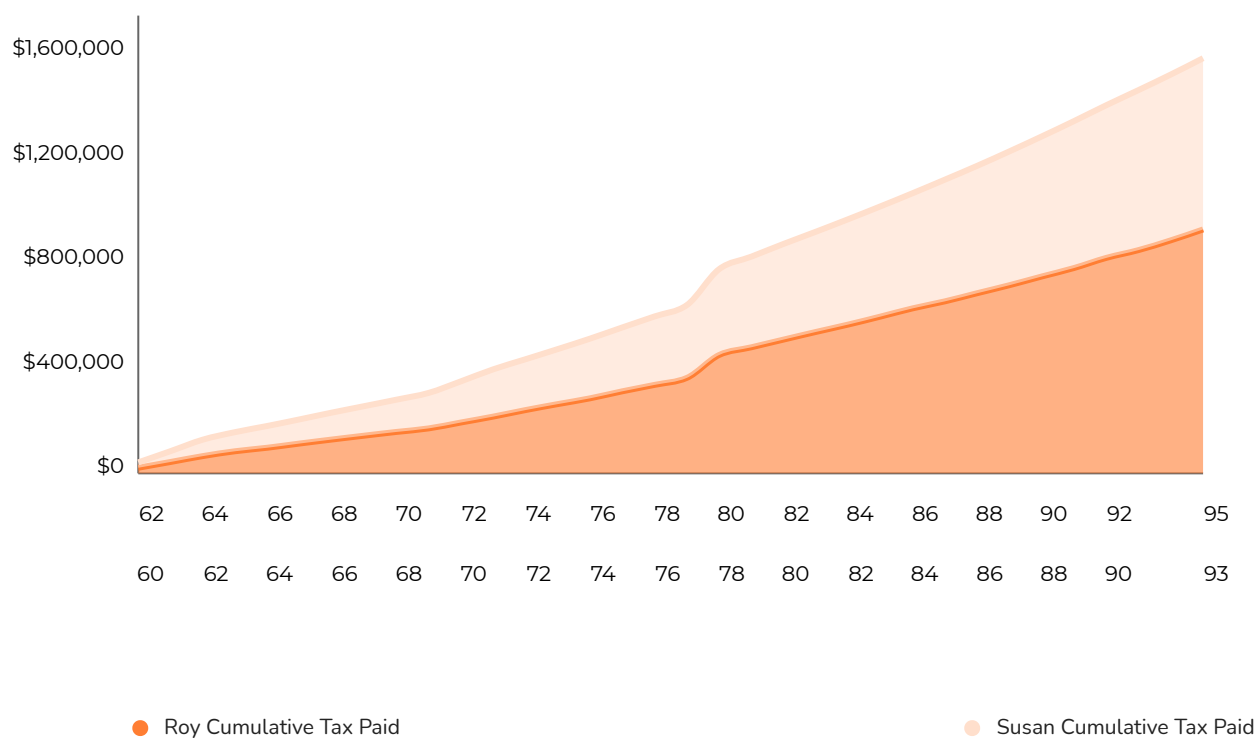
Income Taxes Chart



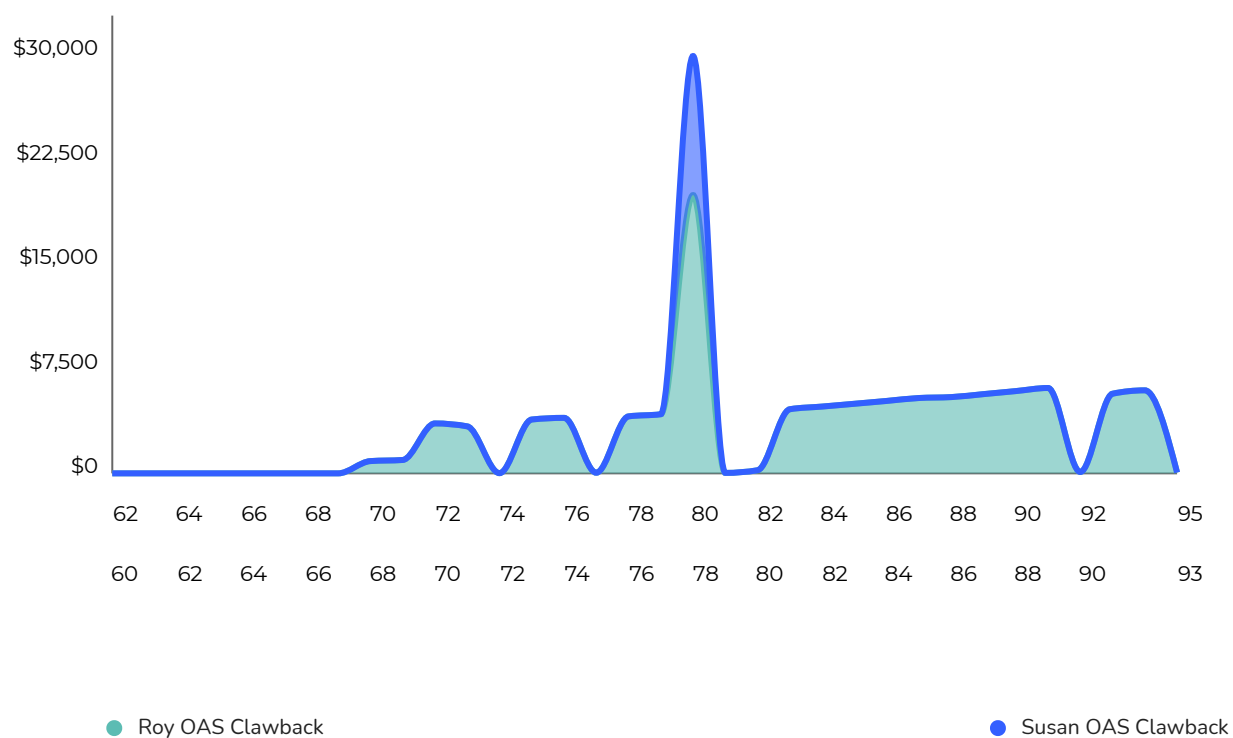
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Cumulative Tax Chart



OAS Clawback Chart



Investment Activity Table

| Year | 2025 | 2026 | 2027 | 2028 | 2029 |
|--|-----------|-----------|-----------|------------|------------|
| Roy Age | 62 | 63 | 64 | 65 | 66 |
| Susan Age | 60 | 61 | 62 | 63 | 64 |
| Investment Income Reinvested | \$9,385 | \$10,083 | \$10,791 | \$1,495 | \$1,531 |
| RESP Deposits | \$0 | \$2,500 | \$2,500 | \$2,500 | \$2,500 |
| TFSA Deposits | \$14,000 | \$15,000 | \$15,000 | \$15,000 | \$15,000 |
| RRSP Deposits (Personal) | \$10,000 | \$10,200 | \$10,404 | \$0 | \$0 |
| RRSP Deposits (Employee Group Portion) | \$5,220 | \$5,324 | \$5,431 | \$462 | \$0 |
| RRSP Deposits (Employer) | \$2,610 | \$2,662 | \$2,715 | \$231 | \$0 |
| Non-Registered Deposits | \$25,084 | \$21,876 | \$22,172 | \$15,148 | \$14,891 |
| DB Pension Contributions (Employee) | \$9,800 | \$9,996 | \$10,196 | \$0 | \$0 |
| Total Insurance Premiums | \$1,835 | \$1,835 | \$1,835 | \$1,835 | \$1,835 |
| Total Saving Activities | \$77,934 | \$79,476 | \$81,044 | \$36,670 | \$35,757 |
| Investment Income Withdrawn | \$0 | \$0 | \$0 | -\$10,096 | -\$7,855 |
| Registered Income | \$0 | \$0 | \$0 | -\$70,000 | -\$73,500 |
| Non-Reg Non-Tax. Withdrawals | \$0 | \$0 | \$0 | -\$89,904 | -\$107,144 |
| Total Withdrawal Activities | \$0 | \$0 | \$0 | -\$170,000 | -\$188,500 |
| Roy RRSP Limit (for Next Year) | \$27,500 | \$17,300 | \$6,896 | \$6,896 | \$6,896 |
| Susan RRSP Limit (for Next Year) | \$154,830 | \$162,817 | \$170,963 | \$186,889 | \$186,889 |
| Net Withdrawal Rate | 0% | 0% | 0% | 8% | 9.5% |
| Blended Rate of Return | 4.7% | 4.7% | 4.7% | 4.7% | 4.2% |

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Roy Investment Activities

| Year | 2025 | 2026 | 2027 | 2028 | 2029 |
|---|----------|----------|----------|---------|---------|
| Roy Age | 62 | 63 | 64 | 65 | 66 |
| Roy Investment Income Reinvested | \$4,693 | \$5,041 | \$5,396 | \$747 | \$765 |
| Roy Non-Registered Deposits | \$12,542 | \$10,938 | \$11,086 | \$7,574 | \$7,446 |
| Roy TFSA Deposits | \$7,000 | \$7,500 | \$7,500 | \$7,500 | \$7,500 |
| Roy RRSP Deposits (Personal) | \$10,000 | \$10,200 | \$10,404 | \$0 | \$0 |
| Roy DB Pension Contributions (Employee) | \$9,800 | \$9,996 | \$10,196 | \$0 | \$0 |
| Roy RRSP Limit (for Next Year) | \$27,500 | \$17,300 | \$6,896 | \$6,896 | \$6,896 |

Susan Investment Activities

| Year | 2025 | 2026 | 2027 | 2028 | 2029 |
|--|-----------|-----------|-----------|-----------|-----------|
| Susan Age | 60 | 61 | 62 | 63 | 64 |
| Susan Investment Income Reinvested | \$4,693 | \$5,041 | \$5,396 | \$747 | \$765 |
| Susan Non-Registered Deposits | \$12,542 | \$10,938 | \$11,086 | \$7,574 | \$7,446 |
| Susan TFSA Deposits | \$7,000 | \$7,500 | \$7,500 | \$7,500 | \$7,500 |
| Susan RRSP Deposits (Employee Group Portion) | \$5,220 | \$5,324 | \$5,431 | \$462 | \$0 |
| Susan RRSP Deposits (Employer) | \$2,610 | \$2,662 | \$2,715 | \$231 | \$0 |
| Susan RRSP Limit (for Next Year) | \$154,830 | \$162,817 | \$170,963 | \$186,889 | \$186,889 |

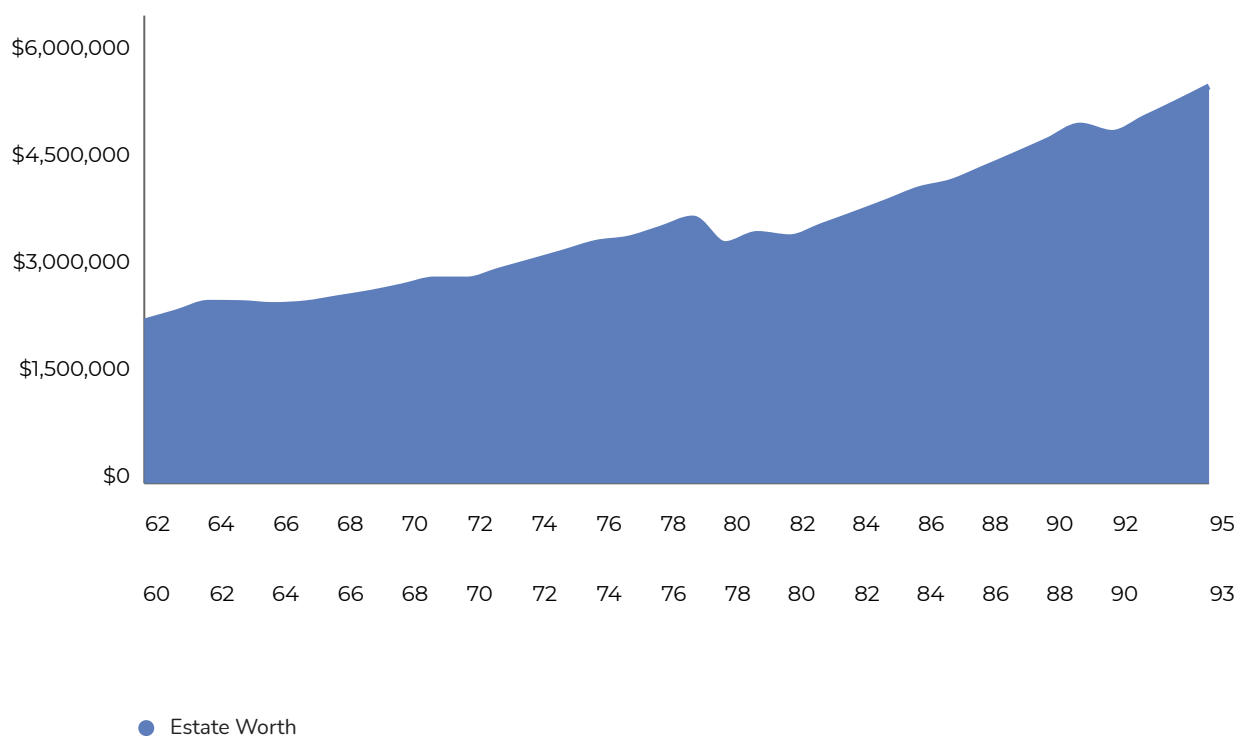
Roy Withdrawal Activities

| Year | 2025 | 2026 | 2027 | 2028 | 2029 |
|-------------------------------------|------|------|------|----------|----------|
| Roy Age | 62 | 63 | 64 | 65 | 66 |
| Roy Investment Income Withdrawn | \$0 | \$0 | \$0 | \$5,048 | \$3,928 |
| Roy Non-Reg Non-Taxable Withdrawals | \$0 | \$0 | \$0 | \$44,952 | \$53,572 |
| Roy RRSP Withdrawal | \$0 | \$0 | \$0 | \$35,000 | \$36,750 |
| Roy Total Withdrawal Activities | \$0 | \$0 | \$0 | \$85,000 | \$94,250 |

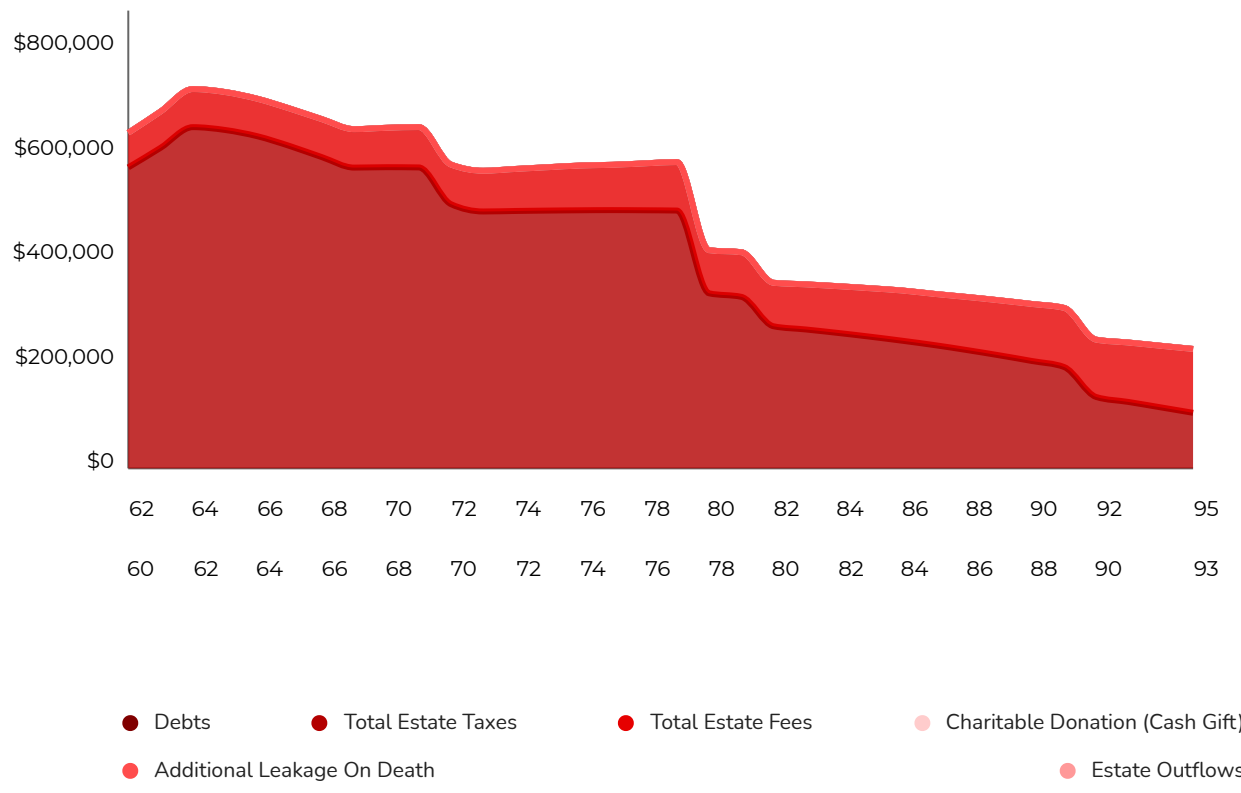
Susan Withdrawal Activities

| Year | 2025 | 2026 | 2027 | 2028 | 2029 |
|---------------------------------------|------|------|------|----------|----------|
| Susan Age | 60 | 61 | 62 | 63 | 64 |
| Susan Investment Income Withdrawn | \$0 | \$0 | \$0 | \$5,048 | \$3,928 |
| Susan Non-Reg Non-Taxable Withdrawals | \$0 | \$0 | \$0 | \$44,952 | \$53,572 |
| Susan RRSP Withdrawal | \$0 | \$0 | \$0 | \$35,000 | \$36,750 |
| Susan Total Withdrawal Activities | \$0 | \$0 | \$0 | \$85,000 | \$94,250 |

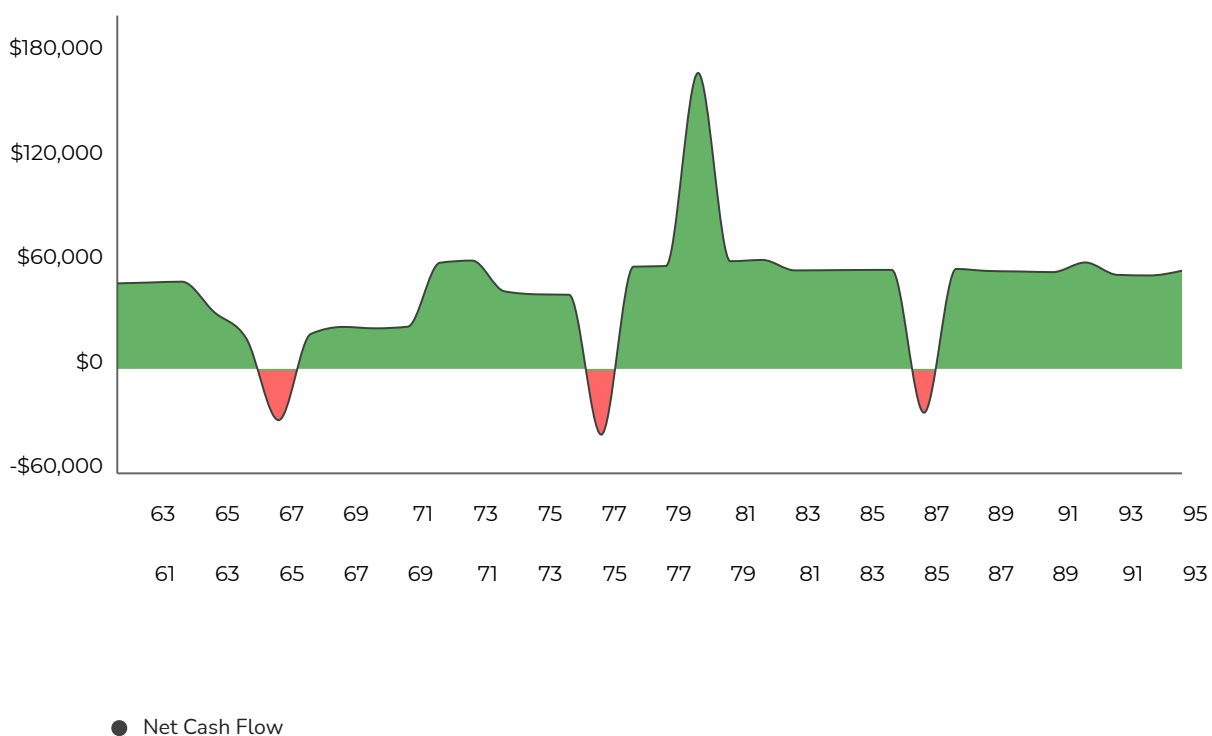
Estate Worth Chart



Estate Outflows Chart



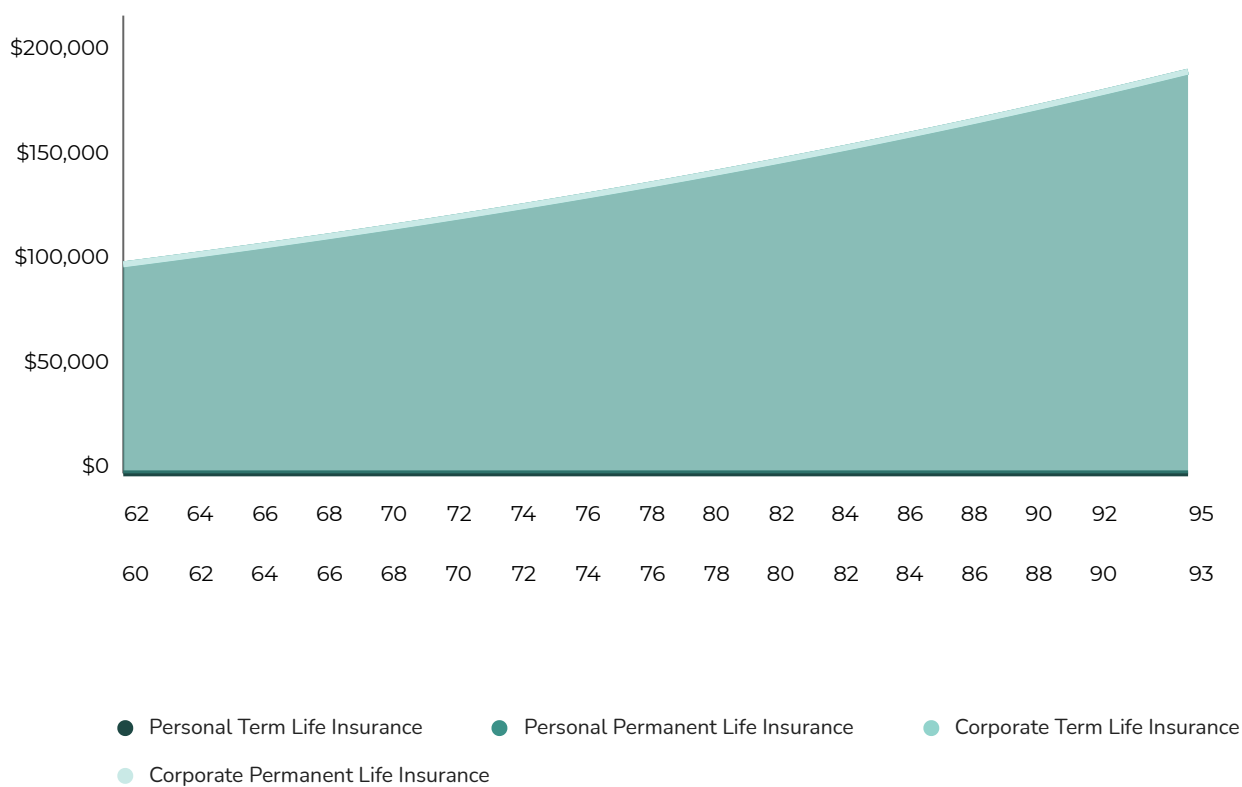
Net Cash Flow Chart



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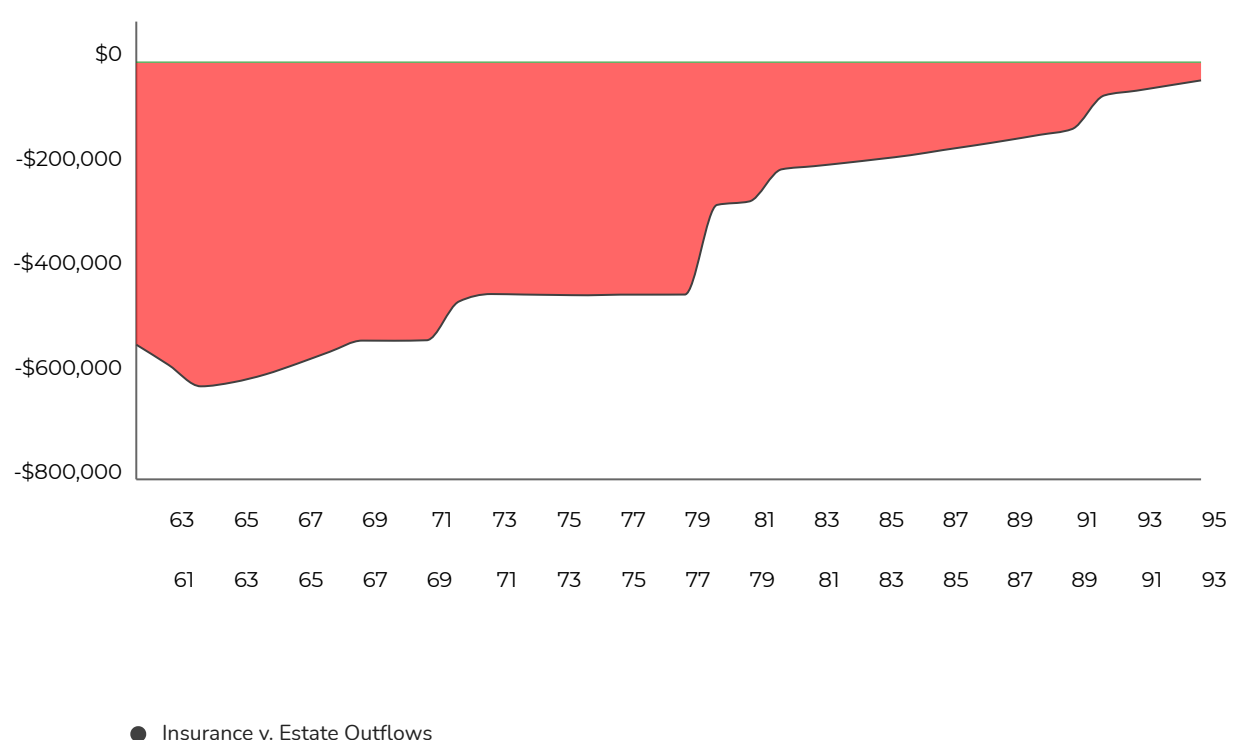
Life Insurance



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Insurance v. Estate Outflows Chart



Footnotes - Tax Credits

Canada Employment Amount

The Canada Employment Amount has been included as a Federal Tax Credit. Maximum of \$1,471 increases annually based on Government Inflation of 2.5%

Pension Income Amount

The Pension Income Amount (\$2,000 Federally + Provincial) has been applied if Eligible Pension Income received such as LIF/RIF Withdrawals at age 65 or older or Defined Benefit Pensions at age 55 or older

Age Amount

The Age Amount (Federally + Provincial) has been applied at age 65 or older and increases annually based on Government Inflation of 2.5%. This amount begins to be reduced or clawed back if your Income exceeds certain Thresholds (e.g., \$45,522 Federally) and is eliminated completely if your Income exceeds certain Thresholds (e.g., \$105,709 Federally).

Footnotes - Basic Assumptions

Annual RRSP Contribution Limit Increase

Carry Forward Room + (Lesser of: (1) \$32,490 (increasing annually at Government Inflation Rate 2.5%) and (2) 18% of Salary/Bonus)

Annual TFSA Contribution Limit Increase

Carry Forward Room + \$7,000 (increasing annually at Government Inflation Rate(2.5%) rounded to the nearest \$500) + TFSA Withdrawals in Previous Year

CPP/QPP

CPP/QPP Contributions made at a rate of 5.95% (6.4% for QPP) of Salary/Bonus up to \$71,300 (and an exemption of \$3,500) and the CPP/QPP Contribution Tax Credit has been accounted for. Maximum of \$71,300 increases annually based on Government Inflation of 2.5%

EI

EI Contributions made at a rate of 1.64% of Salary/Bonus up to \$65,700 (1.31% for Quebec) and the EI Contribution Tax Credit has been accounted for. Maximum of \$65,700 increases annually based on Government Inflation of 2.5%